

JAKA SECURITIES CORPORATION

ONLINE TRADING AGREEMENT

The Terms and Conditions for the Online Trading Platform:

This is to confirm and acknowledge that I am opening an online trading account with JAKA Securities Corporation (JSC) and will act as my broker for my transaction in securities. I also confirm that all my orders for purchase or sales securities, shall be subject to the prevailing rules of the Philippine Stock Exchange, Inc. or any exchange in which JSC is a member, to the regulations of the Securities and Exchange Commission, the Securities Clearing Corporation of the Philippines, the Bangko Sentral ng Pilipinas, the Anti-Money Laundering Council and to the following terms and conditions;

For the purpose of selling, buying or performing other acts stated herein, I hereby irrevocably appoint and constitute JSC, its officers, employees, or successors-in-interest and/or assigns, as well as any sub-agent, broker, attorney-in-fact it may appoint for that purpose, as my true and lawful attorney with full power and authority to buy or sell, lend or borrow securities or otherwise act for any of my account(s) (whether carried individually or jointly with others), to agree upon the price of said securities, execute bills of sale, receipts, assignments of all my rights, title and interest to the purchaser(s) thereof or such other instruments in writing or documents as may be necessary and to deliver of the corresponding stock certificate and/or which JSC may directly or indirectly do or cause to be done in accordance with the powers herein conferred all of which are hereby deemed ratified by me in all respects. For this purpose, JSC shall be entitled to rely on any instructions, notices and communications which it believes to have originated from me and I shall be found thereby. For online clients, JAKA securities will require the client to have a credit balance and stock position on their account before they can proceed with using the online trading system.

Unless otherwise agreed upon in writing, any of my unpaid accounts shall bear interest based on the average 90-day Treasury Bill rate computed from the time I incur in delay until full payment, plus two percent (2%) per annum, without need of demand. In the event of any controversy or litigation arising out of this Agreement, JSC shall be entitled to a reasonable compensation for attorney's fees and costs of collection, which shall not in any event be less than twenty five percent (25%) of the total amount of my indebtedness then outstanding or Twenty Five Thousand Pesos (P25,000.00), whichever is greater. It is agreed that venue of action for any litigation shall be in the proper courts of the City of Makati, any other venue of suit being waived.

The undersigned hereby unconditionally and irrevocably (i) authorizes and grants JSC the absolute discretion to record or cause the recording, using any device which JSC may deem appropriate or advisable (including, without limitation, tape recorders and other recording instrument(s)), any telephone communication or any communication or spoken word between the undersigned and any representative of JSC in the course of, or in connection with, any transaction or dealing hereunder or which may relate or pertain hereto, and any such recording or any part thereof shall be admissible as evidence in any proceeding, and(ii) authorizes JSC shall, at its

JSC complies with the trading hours imposed by the Philippine Stock Exchange's official trading hours and any orders given by the CLIENT outside PSE's official trading hours (off-hours) shall be queued and posted on the next pre-open period on a first-come-first-served basis.

I understand and acknowledge that JAKA Securities Online trading platform and its facilities including the software and other contents are proprietary to you. I warrant that I shall not and may not authorize others to tamper, modify, reverse engineer, decompile, translate or attempt to learn the source code of the software or otherwise alter in any way, or attempt to gain unauthorized access to any part of the Online Trading platforms, website or any contents thereof. I may not remove alter or add any copyright, trademarks, trade names, logos, notices or markings contained on the software. I also undertake to immediately inform or notify you of any actions described above perpetrated by another person or entity.

As a part of the agreement, I agree to notify you within twenty-four (24) hours if :

I placed an instruction using the Online Trading Platform but did not get an accurate acknowledgement or confirmation on my instruction or execution.

I received an acknowledgement receipt of any transaction in any acceptable form that i did not execute or instruct or any similar occurrences

I became aware of any unauthorized access or use of my code or any of my credentials.

I agree that if i did not report or immediately inform or notify you in case any of the above situations arises or occur, you will not be held liable to me or to any other

persons whose claim arises from me.

I acknowledge and agree that I am solely responsible for all the transactions or orders placed electronically under my account. Any investment or decision that I make or utilize is done so at my sole discretion and at my own risk. I understand that you provide no legal or investment advice of any kind, or give advice or offer any opinion with respect to the nature, potential value or suitability of any particular securities transaction or investment strategy. I further understand that while I may be able to access financial or investment information or services through your Online Trading Platforms, the availability of such information does not constitute a recommendation to buy or sell any of the securities discussed therein, or utilize any investment strategy. Any investment decisions I make will be based solely on my own evaluation of my financial circumstances and investment objectives. Any order entered using my account and password is mine. If in case, any third party gains access to your through any of the online platforms or services, including my accounts, I will cooperate in defending and indemnifying you against any liability, costs or damages arising out of claims or suits based upon or relating to such access and use.

I agree and acknowledge that I have carefully reviewed all the rights, conditions and terms of the securities under my account. That it is my responsibility to monitor any changes, occurrences or events involving my securities. I agree that certain securities may offer valuable rights that when not acted upon will expire unless I take action on these rights. I understand that, except as required by law, you are not obligated to inform me of events or reorganization affecting the rights granted by my securities or, without specific instructions from me to take any action on my behalf with respect to such events.

I understand and agree that you have the sole discretion to restrict or cancel my trading access on my Online Trading Platform/Account at any time and without need of prior notice to me.

I understand that you will not be responsible for the accessibility of, bandwidth performance issues, network outages, or any related issues regarding hardware and software including bugs or viruses or any incidental problems.

I agree that you shall not be liable for my inability to use the Online Trading Platforms due to any unauthorized transactions or actions using my credentials, or for any other cause beyond your control.

I agree that you reserve the right to suspend the service to the Online Trading Platform, without prior notice, during scheduled or unscheduled system

maintenance activities. I/we also agree that you have the sole discretion to update, modify or enhance the Online Trading Platform including the websites without prior notice.

I agree and acknowledge that the Online Trading Platform's connection is supported by third party internet service providers and that you shall not be liable for any performance issues, acts or omission of the said internet service provider. As careful consideration and study have been taken to provide the best solution to provide secure, reliable, full operability of the Online Trading Platform and no assurance is given regarding the performance and availability of the platform through the use of Internet.

I agree and acknowledge that when placing an order, including market orders on your Online Trading Platform does not guarantee execution of the order and I agree that you should not be liable for any orders not executed. I acknowledge that you have the right to break any executed transaction on the grounds that it was, in your opinion, "clearly erroneous". You shall not be deemed to have received any order electronically transmitted by me until you have actual knowledge of such order.

Any request I place to cancel an order, does not guarantee the cancellation of my order. My order will only be canceled once the request is received by the Philippine Stock Exchange and matched with my order before my order is executed. It is rarely possible to cancel my market order as market orders are executed immediately. I will not assume that any order has been executed or cancelled until I have received a confirmation of my transaction from you. I understand that you from time to time receive late reports from the exchange and that accordingly, I may be subjected to receive late reports related to my order. In addition, any reporting or posting errors, including errors in execution prices, will be corrected to reflect what actually occurred in the market place.

For use of the Online Trading Facility, I will create a password to enable me to place orders and access account information through the Website. I am the sole and exclusive owner and the only authorized user of such password and accept sole responsibility for use, confidentiality and protection of the password as well as for all orders and information changes (i.e., account profile changes such as change of address, etc.) entered into my account using such password. Any account profile change is as good as if I signed it on my original Customer Account Information Form (CAIF). I shall be liable for all transactions placed through the Online Trading Facility resulting from the use or misuse of my password. I accept full responsibility for the monitoring and safeguarding of my account. I will immediately notify you in writing, delivered via e-mail and registered mail, if I become aware of any loss, theft or unauthorized use of my

password and account number; or any failure by me to receive a message from you indicating that an order was received and executed; or any failure by me to receive an accurate written confirmation of an execution; or any receipt by me of confirmation of an order and/or execution which I did not place; or any inaccurate information in my account balances, securities positions, or transaction history. You shall not be liable for any transaction or losses from my account despite receipt of my notice of loss or unauthorized use of my password if such transaction or loss occurred at or prior to the system tagging of my accounts, or failure of the computer machine to register such notice of loss or for any reason whatsoever. If I forget my password, I must submit a signed letter or send an email that is registered in the system requesting assistance to recover my account, and the assigned support will call me and send the new credentials to my registered email address. I will immediately change this password upon receipt. I provide my consent to your processing of all personal information I provide in accordance with your Data Subject Consent Form and I undertake to be bound by all your data privacy and policies.

You will accept any amendments to my account profile as requested by me through my registered email address.

I authorize you to make transactions in accordance with the order details received via the Online Trading Platform. You and your affiliates will not be liable for any consequential, incidental, special or indirect damage (including lost profits, trading losses, and damages) that result from inconvenience, delay or loss of the use of the Online Trading Platform even if you have been advised of the possibility of such damages. The use and storage of any information including, without limitation, the password, portfolio information, transaction activity, account balances and any other information or orders available on my personal computer is at my own risk and is my sole responsibility. I am responsible for providing and maintaining the communications equipment (including personal computers and modems) and telephone or alternative services required for accessing and using the Online Trading Platform, and for all communications service fees and charges incurred by me in accessing the Website or related services.

I shall strictly comply in a timely manner with all disclosure obligations as required under relevant laws, including, without limitation, Sections 18 and 19 of the SRC or amendments thereto, and its Implementing Rules and Regulations.

SEC granted JSC exemptive relief from Securities Regulation Code (SRC) Rules 30.2- 2 and 52.1-8. Accordingly, JSC shall furnish account statements and confirmations of all executed transactions on the day these are made by electronic mail sent to the email

address appearing in JSC's records. These shall be binding if no written objection is made no later than 12 noon of the next business day. The Client acknowledges that the validity of his objection to any such confirmation of transaction or account statement shall be determined solely by JSC.

I understand that the PSE Data is copyright-protected. I agree not to frame or deep/direct link any information / webpage taken from the Website. This includes all information available to me/ before and after logging on to the Website.

Inactive or Dormant Accounts. At your sole discretion, you may impose charges, amount of which is reasonable, against my account to cover maintenance costs in the event that my account is classified as Inactive, or has no trading transaction(s) for more than one (1) year. If my account is classified as Dormant, or has no trading transaction(s) for more than three (3) years, you have the right to (a) uplift securities (in order to obtain physical certificate(s)) at my expense, and if needed, (b) sell-out enough securities to pay for: maintenance costs owed to you, upliftment charges, mailing costs and other expenses, and (c) return the certificates and remaining funds to me through any of my last known addresses. Should any or all of these foregoing measures fail, I agree that you will then (d) turn over the assets remaining in my account to the SEC (as per SRC 52.1-8F) or (e) do otherwise as instructed by regulators.

Date: _____

CONFORME:

Customer Signature Over Printed Name
